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# Parkrose Village

Residential Living

## Pricing

The aged care system in Australia aims to make sure that all older people can receive support and quality care when they need it. Current Government aged care reforms mean that all people entering residential living after 1 July 2014 have more flexibility and choice about how they pay for their accommodation.

**When you move into Life Care Residential Living, there are four types of fees that you may be asked to pay. These include:**

### Basic Daily Fee

This is a contribution towards day-to-day living costs such as meals, laundry, cleaning and heating. This is set at 85% of a full pension and for some people, this may be the only fee they pay.

### Means-tested Care Fee

This is an additional contribution towards the cost of care that some Clients may need to pay on top of the basic daily fee. The amount you are required to pay will depend on an assessment of your income and assets undertaken by the Department of Human Services (Centrelink).

### Life Care Advantage Fee

All of our Clients receive above average levels of meals, services, staffing and activities. This is called the Life Care Advantage, for which there is an additional charge payable by all Clients other than fully supported Clients. (This additional charge is paid by Life Care for any fully supported persons to ensure all of our Clients have access to all Life Care Advantage services.) The Life Care Advantage services and fees may vary at each Life Care location.

### Accommodation Payment Fee

This is a payment for your accommodation. Some Clients may have this paid in full or in part by the Australian Government, while others will need to pay the accommodation price themselves. The Department of Human Services will advise which applies to you depending on your income and assets.

### Your Accommodation Payment choices are:

**OPTION A** - Full Refundable Accommodation Deposit (RAD) as a lump sum payment.

**OPTION B** - Full Daily Accommodation Payment (DAP) payable as a daily rate. If this option is chosen and no RAD deposit is paid, security in the form of a personal guarantee will be required.

**OPTION C** - A combination of A and B. If a 25% RAD deposit is paid, then this adjusted DAP is payable in lieu of the remaining 75% portion of the RAD as a daily rate.

See our table for accommodation room and costing options.

### Other Fees and Services

These fees may apply if you choose to access other optional services, such as hairdressing, individual newspapers and some excursions.

Further information visit [lifecare.org.au](http://lifecare.org.au) or call our Enquiry Team on 1800 555 990.



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## Residential Room Options

All our rooms are well appointed with quality soft furnishings and welcoming décor, and include air conditioning, built in wardrobes and windows with a view. TV and phone points are available in all rooms.

They all feature fully adjustable beds, nurse assist and emergency call bells and secure lockable storage.

		OPTION A	OPTION B	OPTION C
ROOM TYPE		Full maximum RAD	Full maximum DAP	25% RAD Deposit + Daily DAP
<b>Standard</b>	Single room with shared bathroom	\$395,000	\$43.72 per day	\$98,750 + \$32.79 per day
<b>Executive</b>	Single room with ensuite	\$499,000	\$55.23 per day	\$124,750 + \$41.42 per day
<b>Premium</b>	Single room with private ensuite	\$530,000	\$58.66 per day	\$132,500 + \$43.99 per day
<b>Suite</b>	Large single room with private ensuite, courtyard access and wall mounted flat screen TV	\$550,000	\$60.87 per day	\$137,500 + \$45.65 per day

### What is a Refundable Accommodation Deposit (RAD)?

A Refundable Accommodation Deposit (RAD) is an amount of money paid or payable by a resident for entry to residential living. The balance of the RAD (after agreed deductions have been drawn down) will be refunded to the resident or their estate on termination of the agreement for residential services.

### What is a Daily Accommodation Payment (DAP)?

A DAP is an amount calculated by converting the RAD payment into a daily charge using the Maximum Permissible Interest Rate that applied at the time of admission.

### What is the Maximum Permissible Interest Rate?

The Maximum Permissible Interest Rate applied to an unpaid RAD is determined by the Australian Government. This interest rate percentage is used to calculate the amount of DAP payable to the residential service.

**Terms & conditions:** Pricing listed above is correct as at 1 July 2021 and is subject to change without notice.

**Disclaimer:** The information provided does not constitute financial advice. The information is of a general nature only and does not take into account your individual circumstances, financial situation or needs. It should not be used, relied upon, or treated as a substitute for specific professional advice. Life Care recommends that you obtain your own independent professional advice before making any decision in relation to your particular requirements or circumstances.

# Advantage Services Schedule

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To enhance your stay with us at Parkrose Village we have an additional range of hospitality and technology services for you. For an additional daily payment you will receive the following services:

Service	Notional Daily Cost
<b>Entertainment</b>	<b>\$5</b>
Happy Hour weekly A daily newspapers available in Lounge areas Live entertainment Monthly birthday parties (where applicable)	
<b>Food</b>	<b>\$21</b>
Cooked breakfast three days/week Meals prepared fresh on premises Additional hot menu choice at lunch	
<b>Environment</b>	<b>\$18</b>
Flat-screen LED Television in your room Wi-Fi internet access in the Cafe Café available for resident/visitor use Book/DVD library	
<b>Other</b>	<b>\$5</b>
Clothes labelling (initial 100 labels) Electrical Test and Tag Medication management system	
<b>NOTIONAL TOTAL COST</b>	<b>\$49/day</b>
<b>ACTUAL DISCOUNTED FEE</b>	<b>\$15/day</b>

Life Care Advantage fees will be charged in advance and will appear on your fortnightly statement.

Clients paying Life Care Advantage fees are reviewed monthly for their ability to be able to access these services. Any client who is too frail to access at least \$15/day of services will have the \$15/day fee ceased.

All new clients – other than those who are fully supported – are charged the Life Care Advantage Fee of \$15/day. For clients who are fully supported, Life Care pays the \$15/day fee to ensure that all clients have full access to all Life Care Advantage services. The \$15/day fee includes access to all the services in this list. This is a package and individual services are not offered separately.