

Life Care Active  
Life Care at Home  
Respite  
Independent Living  
Residential Living

1800 555 990  
www.lifecare.org.au



## Residential Living

# New Roselin Court

## Joslin

### Pricing

The aged care system in Australia aims to make sure that all older people can receive support and quality care when they need it. The recent Government aged care reforms mean that all people entering residential living after 1 July 2014 have more flexibility and choice about how they pay for their accommodation.

When you move into Life Care Residential Living, there are four types of fees that you may be asked to pay. These include:

### Basic Daily Fee

This is a contribution towards day-to-day living costs such as meals, laundry, cleaning and heating. This is set at 85% of a full pension and for some people, this may be the only fee they pay.

### Means-tested Care Fee

This is an additional contribution towards the cost of care that some people may need to pay on top of the basic daily fee. The amount you are required to pay will depend on an assessment of your income and assets undertaken by the Department of Human Services (Centrelink).

### Accommodation Payment Fee

This is a payment for your accommodation. Some people may have this paid in full or in part by the Australian Government, while others will need to pay the accommodation price themselves. The Department of Human Services will advise which applies to you depending on your income and assets.

Your Accommodation Payment choices are:

OPTION A - Full Refundable Accommodation Deposit (RAD) as a lump sum payment.

OPTION B - Full Daily Accommodation Payment (DAP) payable as a daily rate. If this option is chosen and no RAD deposit is paid, security in the form of a personal guarantee will be required.

OPTION C - A combination of A and B. If a 25% RAD deposit is paid, then this adjusted DAP is payable in lieu of the remaining 75% portion of the RAD as a daily rate.

See our table for accommodation room and costing options.

### Optional Additional Fees

These fees may apply if you choose to pay for a higher standard of accommodation and/or additional services, such as hairdressing, individual newspapers and some excursions.

If you would like more information please call us on 1800 555 990.

## Residential Room Options

Over three floors with two houses of 16 rooms on each floor - All our rooms are well appointed with quality soft furnishings and welcoming décor, and include air conditioning, built in wardrobes and shelving and windows with a varying views. TV, Internet and phone points are available in all rooms.

They all feature fully adjustable beds, special mattresses, lockable storage and for your peace of mind, state of the art unobtrusive communication system that is available throughout the facility to contact staff.

		OPTION A	OPTION B	OPTION C
ROOM TYPE		Full RAD	Full DAP	25% RAD Deposit + Daily DAP
Premium	Ground Floor Single room with private ensuite	\$550,000	\$85.89 per day	\$137,500+ \$64.41 per day
Premium	Level 1 Single room with private ensuite	\$600,000	\$93.69 per day	\$150,000 + \$70.27 per day
Premium	Level 2 Single room with private ensuite	\$650,000	\$101.50 per day	\$162,500 + \$76.13 per day

### Terms & conditions:

Pricing listed above is correct as at 1 October 2017 and is subject to change without notice.

### Disclaimer:

The information provided does not constitute financial advice. The information is of a general nature only and does not take into account your individual circumstances, financial situation or needs. It should not be used, relied upon, or treated as a substitute for specific professional advice. Life Care recommends that you obtain your own independent professional advice before making any decision in relation to your particular requirements or circumstances.

### What is a Refundable Accommodation Deposit (RAD)?

A Refundable Accommodation Deposit (RAD) is an amount of money paid or payable by a resident for entry to residential living. The balance of the RAD (after agreed deductions have been drawn down) will be refunded to the resident or their estate on termination of the agreement for residential services.

### What is a Daily Accommodation Payment (DAP)?

A DAP is an amount calculated by converting the RAD payment into a daily charge using the Maximum Permissible Interest Rate that applied at the time of admission.

### What is the Maximum Permissible Interest Rate?

The Maximum Permissible Interest Rate applied to an unpaid RAD is determined by the Australian Government. This interest rate percentage is used to calculate the amount of DAP payable to the residential service.

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